

Indicative Medium-Term Financial Plan - 2022/23 to 2025/26

Description	2022/23 £000s	2023/24 £000s	2024/25 £000s	2025/26 £000s
Aggregate External Finance (1% uplift per annum)	2,924	2,953	2,982	3,012
Council Tax (3.9% increase per annum)	3,228	3,368	3,513	3,665
Total Funding to support budget	6,152	6,321	6,496	6,677
Schools Cost Pressures				
Teachers Pay (2% uplift per annum)	1,311	1,685	1,719	1,754
APT&C Pay (2% uplift per annum)	268	275	283	290
APT&C Employer Pension Contributions (1% uplift per annum)	135	139	142	146
Living Wage	16	16	16	16
Non-Pay Inflation (1.25%, 1.50%, 1.75%, 2.00%)	283	344	408	474
Schools Service Pressures	305	1,011	500	530
Total Schools Cost Pressures	2,318	3,470	3,068	3,210
General Fund Services Inflationary Pressures				
APT&C Pay (2% uplift per annum)	2,562	2,613	2,665	2,719
Living Wage	37	37	37	37
Employer Pension Contributions (1% uplift per annum)	912	921	930	940
Non-Pay Inflation (1.25%, 1.50%, 1.75%, 2.00%)	1,991	2,512	3,085	3,717
Non-Pay Inflation - Fees and Charges (1.25%, 1.50%, 1.75%, 2.00%)	(196)	(238)	(282)	(328)
Total General Fund Services Inflationary Pressures	5,306	5,845	6,436	7,085
Inescapable Service Pressures				
CTRS Additional Liability (3.9% per annum)	626	650	675	702
Social Services	1,500	1,500	1,500	1,500
Digital Services	100	100	0	0
City Deal (Partnership Revenue Contribution)	3	3	3	3
City Deal (Debt Charges)	122	185	254	252
Education Achievement Service (EAS)	(15)	(10)	0	0
Inescapable Service Pressures	2,335	2,427	2,432	2,457
Annual Shortfall	3,807	5,422	5,440	6,075
Cumulative Shortfall	3,807	9,229	14,670	20,744